



Moneyway Cycle Finance Product Outline ActSmart Scheme Finance Terms

Silver Interest Free – minimum advance £150

Term	Subsidy
6 months	6.50%
10 months	7.50%
12 months	8.25%
18 months	10.25%
20 months	11.25%
24 months	12.50%
30 months	15.45%
36 months	17.50%

Silver Interest Bearing – minimum advance £150

APR	Term	Subsidy
19.5%	All months 12 – 36	0.0%

- A minimum subsidy charge of £22 applies on all transactions
- Subsidy rates shown apply to transactions processed using Moneyway's online system.
- A £5 processing charge will be levied for non online transactions.
- A maximum £5000 transaction limit applies. Any proposed advances in excess of this amount will be referred to Moneyway for individual assessment.
- Customers must be UK residents, over 18 and employed working a minimum 16 hours per week. (Please note applications for retired individuals will also be considered)
- On all orders of less than £1000 a minimum deposit of 10% must be paid using a Visa, Master or Debit Card. The card used must be in the name of the customer approved on the credit agreement. On orders over £1000 a min of £100 deposit is required, paid by the same means. Any goods delivered to the customers address, must be the same as approved on the credit agreement.
- In the event of a fraudulent case being detected after payment to the retailer has been made, Moneyway may contact the retailer and request verification that the above process has been adhered to. If it is found that the process has not been adhered to the whole amount may be reclaimed from the retailer.
- In order to utilise Moneyway Cycle Finance a trading outlet must be a current, fully paid up Gold or Platinum ActSmart subscriber.
- Businesses with a proven annual paid out advance value of c £100,000 may be offered improved terms dependent upon product profile and performance.
- A valid consumer credit licence is required before offering consumer credit.
- The retailer must ensure that the customer has read and agreed to the Data Protection statement prior to signing the agreement.
- For mail order agreements where the customer signs off the retailer premises there is a 14 day 'cooling off period' where the customer has the right to cancel the agreement for any reason. This period begins when the agreement has been signed by the customer and the retailer. Retailer settlement will be completed by BACS when the Right to Cancel period has expired.
- **If you have any queries call Moneyway: 0845 111 7115**